

Several Coin Companies in Beaumont Facing Legal Troubles

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Five coin companies in Beaumont are facing legal troubles. Legal representatives of the late Harold Joseph Tice filed a lawsuit on May 2nd in Jefferson County district court against U.S. Rare Coin and Bullion Reserve, U.S. Money Reserve, Capitol Mint, Providence Rare Coins, The U.S. Vault Collection and three individuals.

The suit claims the defendants used false, misleading and high-pressure sales tactics during the sale of \$420,000 in rare, gold, platinum and silver coins. A separate suit filed back in February accused the same companies of defrauding 15 customers in 10 states. The company claims that suit was the result of retaliation by two former employees.